OPERATIONAL EXCELLENCE GOAL: The financial stability of the system’s institutions and the physical safety of its students shall be ensured.

KEY STRATEGIES:

• ASSURE FISCAL STABILITY BY:

  ▪ EFFECTIVELY MANAGING EXPENSES AND ASSURING ADEQUATE RESERVES FOR RAINY DAYS.

    o The 2012 financial statements have issued and will be available for release after the December Legislative Audit Committee (LAC) meeting.

• ADVOCATE FOR CHANGING STATUTES AND REGULATION THAT SIMPLIFY ADMINISTRATION.

    o Formal feedback, coordinated with other higher education governing boards, on the impact of new rules proposed by Central Collections (within the Department of Personnel and Administration) were provided via the rulemaking process set out by the Department.

• MAXIMIZE THE USE AND VALUE OF CAPITAL ASSETS AND PLAN FOR FUTURE SPACE AND TECHNOLOGY NEEDS.

    o Testimony will be provided on capital needs throughout the system at the December 17th Capital Development hearing.