

STATE BOARD OF COMMUNITY COLLEGES AND OCCUPATIONAL EDUCATION

COLLEGE OPPORTUNITY FUND

BP 4-23

APPROVED: September 12, 2007
EFFECTIVE: September 12, 2007
REVISED: June 24, 2009

REFERENCES: C.R.S. 23-18-101, *et seq.* C.R.S. 23-7-103; 23-7-105; C.R.S. 23-7-109

ISSUED BY:
Nancy J. McCallin, System President

Policy

The College Opportunity Fund (COF) is a trust fund, in the form of a tuition stipend, for the benefit of eligible Colorado undergraduate students. An eligible undergraduate student may use the stipend for undergraduate courses and graduate-level courses that apply toward the student's undergraduate degree and are taken at a state or participating private institution of higher education at a fixed rate per credit hour, set annually by the general assembly, which in no case shall exceed the student's total in-state tuition. The value of the per-credit-hour stipend shall be the same for each eligible undergraduate student, regardless of the state institution of higher education that the student attends. The student shall be responsible for paying the student's share of total in-state tuition, if any.

Scope

This policy applies to all state system community colleges.

Procedures

The System President shall promulgate such procedures as may be needed to implement this policy.