

**STATE BOARD FOR COMMUNITY COLLEGES AND OCCUPATIONAL
EDUCATION**

SPECIAL TELEPHONE CONFERENCE MEETING
COLORADO COMMUNITY COLLEGE System
9101 EAST LOWRY BLVD.
DENVER, CO 80230

October 9, 2008
3:00 pm

I. CALL TO ORDER

II. Roll Call

Members Present: Barbara McKellar, Patty Erjavec, John Trefny, Jerry Nickell, Tamra Ward, Ledy Garcia-Eckstein, Wanda Cousar, Marie Steinbach, and Bernie Marquez

Members Absent: Jenny Hopkins, Michael Milhausen

IV. **DISCUSSION AND POSSIBLE ACTION**

A. Consideration of the Resolution of the State Board for Community Colleges and Occupational Education to approve execution of the site lease and sublease for financing the costs of improvements or construction at Colorado Northwestern Community College, Morgan Community College, Front Range Community College, and Northeastern Junior College.

V. **OTHER ISSUES OF CONCERN TO THE BOARD**

Tamra Ward asked if the language in the resolution is consistent with all of the other higher education institutions.

Barbara McDonnell responded that they all have the same template provided by the Attorney General's office.

Barbara McKellar asked if the resolution should include Nancy McCallin's name. Dr. McCallin replied that because Cliff Richardson is more accessible for signatures, she has delegated him signature approval. It has been past practices and also Mr. Richardson has reviewed the finance portions of the resolution. Barbara McDonnell, CCCS Legal Counsel stated the Attorney General and Kutack Rock, LLP have reviewed the resolution and are fine with it. Dr. McCallin also stated the Northeastern Junior College project is technically not part of this first year's bond issue but it may end up being inserted in place of other larger projects because of the bond size, in case the other ones on the low end may have to come off.

With no other concerns, Barbara McKellar, Board Chair, moved for a motion to accept the resolution. Tamra Ward moved to accept

resolution as presented. Wanda Cousar seconded the motion. There were no objections. The motion passed unanimously.

Jerry Nickell asked the status of Pueblo's Community College's construction project since the state freeze went into effect. Dr. McCallin stated the \$3 million dollar learning center project is frozen until January at which time it will be reevaluated. She added, if revenues materialize, the governor will likely unfreeze the project; however, it is possible that the project could be lost if the revenues decrease. This is the second time the project has been frozen. Ms. McKellar inquired if the college president considered private funding.

Dr. McCallin explained that the second project that was frozen is the \$2 million dollar planning and design money for the CNCC Craig campus. She explained that the bulk of the money is in the COP. All of higher education worked out an agreement with the governor's office. If and when the COP'S are issued, the money could be used to start the projects. The other options are: to reduce the scope by \$2 million, fundraise for the \$2 million, or if revenues are solid, they may possibly be reinstated in the Long bill.

Ms. McKellar expressed her concerns about the bond market and the interest rates. Dr. McCallin reported the plan is to go to market around November 6th, 2008. She noted the state treasurer stated bonds will not be issued if the interest rates are unreasonable.

Wanda Cousar asked if the DOLA money received for the Southwestern colleges and dorms would be impacted. Dr. McCallin replied the money is not general fund money and would not be impacted.

VI. ADJOURNMENT

There were no other concerns. Jerry Nickell moved to adjourn the meeting at 3:35pm. John Trefny seconded the motion which passed unanimously.