



VICE PRESIDENT FOR FINANCE AND ADMINISTRATION

--> BUDGET -- CONTROLLER -- LOWRY <--

FEBRUARY 8, 2012

OPERATIONAL EXCELLENCE GOAL: *The financial stability of the system's institutions and the physical safety of its students shall be ensured.*

KEY STRATEGIES:

- ASSURE FISCAL STABILITY BY:
 - ADVOCATING FOR ADDITIONAL STATE FUNDING IN STATEWIDE FUNDING FORMULAS AND GENERAL ASSEMBLY RESOURCE ALLOCATION DECISION-MAKING;
 - Reviewing 2012 session bills for fiscal impact, with over 25 bills reviewed to date.
- MAINTAIN FUNCTIONAL AND ADEQUATE FACILITIES AND TECHNOLOGY INFRASTRUCTURE.
 - The 2011 Fiscal Year Financial Statements and Compliance Report were issued and released by the Legislative Audit Committee without a hearing on December 12.
 - The Emergency Maintenance roof replacement on Bldg 753 and the landscaping upgrades to the entry of Bldg 758 are complete and being closed out.
- MAXIMIZE THE USE AND VALUE OF CAPITAL ASSETS AND PLAN FOR FUTURE SPACE AND TECHNOLOGY NEEDS.
 - The 2012 Bonds have been sold for the current refunding of the Series 2001 and 2001A Lease Revenue Bonds and advance refunding of the Series 2001 Lease Revenue Bonds issued by the Colorado Educational and Cultural Facilities Authority at a favorable rate of 2.6% with a present value savings of 24.7%. The sale will close on January 25th.

